

Outstanding CIRP Dues for the period 3rd April, 2018 to 17th April, 2023

Dear Sir/Madam,

This is to inform you that Unimark Remedies Limited was undergoing Corporate Insolvency under the provisions of the Insolvency and Bankruptcy Code 2016, ("IBC") vide the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT, Mumbai") order dated 3rd April 2018 wherein insolvency professional, Mr. Amit Gupta, (having IP Registration no. IBBI/IPA-001/IP-P00016/2016-17/10040) was the interim resolution professional initially for 30 days and later confirmed as resolution professional by the Committee of Creditors.

The Resolution Plan for Unimark Remedies Ltd submitted by Joint Resolution Applicants Shamrock Pharmachemi P Limited, ARCIL and Intas Pharmaceuticals was approved by Committee of Creditor in the meeting dated 26th December, 2018 and by NCLT on 17th April, 2023 on the MA No 23/2019 filed by RP. The copy of the order dated 17th April 2023 is attached herewith.

As per section 5(13) of IBC, the "Insolvency resolution process costs" (Say "CIRP Cost") means the following:

- a)
- b) *any costs incurred by the resolution professional in running the business of the corporate debtor as a going concern;*
- c) *any costs incurred at the expense of the Government to facilitate the insolvency resolution process; and*
- d)

Thus, the amount due to you as Creditor between the period of **3rd April 2018 to 17th April, 2023** would be considered and included as a part of CIRP cost subject to approval of the Committee of Creditors.

Additionally, as per Section 30(2) of The Insolvency and Bankruptcy Code, 2016, The resolution professional shall examine each resolution plan received by him to confirm that each resolution plan-

- a) provides for the *payment of insolvency resolution process costs in a manner specified by the Board in priority to the payment of other debts* of the corporate debtor;
- b)

The CIRP cost which remained unpaid as on the date of approval of the Resolution Plan will be paid in priority during implementation of the Resolution Plan. In order to pay the unpaid CIRP cost we hereby request you to kindly fill the following form and submit to us latest by 6th May 2023:

- 1) **Dues confirmation cum No dues Certificate**
- 2) **Ledger statement starting 3rd April 2018 till 17th April 2023 (on letter head & duly signed)**
- 3) **Bank Account Details – CIRP Vendors**

Kindly submit these details to irp.unimark@gmail.com, caamith.gupta@gmail.com.

In case of any of any queries, you can contact us on the following phone number +91 9082156208.